

August 26, 1963

Numismatic Scrapbook Magazine
7320 Milwaukee Road
Chicago, 48, Illinois

Att: Mr. Leo F. Hewitt:

Gentlemen:

In answer to your letter of Aug. 23, please be advised that if Mr. Geiger stated that he gave me a valuable coin on consignment, and that I won't pay for it, or return it, he is not telling you the truth. Here are the facts of the case and I feel sure that your judgement will be different than his.

Firstly, I have been doing business with Mr. Geiger for about three years, and I must admit our dealings were pleasant and rewarding to both of us. He learned that I was going to the Denver Convention, so he decided to give me some coins to sell for him. I agreed, and he gave me approximately \$3500.00 of gold to sell. Evidently he must have thought very well of me and great confidence in me or he wouldn't of trusted me with such an amount of gold. Knowing full well, the responsibility of another man's property, I insured his gold coins, plus the ones I was taking along against theft or loss. In addition Mr. Geiger, I am sure had insurance on the coins, which he later told me he did. During the first night of the convention one coin was stolen from my pocket, as luck would have it, it turned out to be one of Mr. Geiger's coins. I reported the loss to the Denver Police, and informed my insurance Co. immediately of the loss, thus setting the wheels in motion for Mr. Geiger to get his money as soon as possible.

Upon returning home from the convention, where I was unable to sell any of Mr. Geiger's coins, since his prices were high, I immediately went down to his store, returned all his coins, except the one that was stolen and explained the situation to him. He exploded immediately and demanded either the coin or the money for it. I patiently told him the insurance company is taking care of his claim and that ~~he~~ he would receive his money. He snapped that he wanted his money immediately or he would report me to the various agencies, and I informed him there was nothing I could do, since I had his loss covered by insurance. Hence the reason for his calling you. Intentionally I purchased over \$6000.00 of coins at the convention for myself, every dealer worth anything for my integrity and honesty and I certainly don't need Mr. Geiger's money, too bad that his coin was the one stolen, instead of one of mine. This is the honest story, I also want to inform you that I have advertised in your magazine for years, have dealt with dealers all over the country, never had an issue with either buying or selling. I can give you any list of references from my banks to my brokerage accounts, and I am sure you will find a person answering your letter. I certainly feel sorry for such extremes to annoy people, but humans are sometimes like that. I am holding \$110.00 of mine against his claim, which I think is very fair. I have filed any charges against him--as yet.

Your interest in this matter and if there is anything else I can do to help you, please let me know. I am sure that by the time you receive this letter I will have received his money from my insurance Co.

The
NUMISMATIC SCRAPBOOK MAGAZINE

7320 MILWAUKEE AVENUE

CHICAGO 48, ILLINOIS

Aug 27, 1963

Dear Mr. Kesselman:

Thanks for your version of
the consignment transaction with
Yeiger.

However you failed to mention
the part which is most
important to us. Mr. Yeiger's
conversation left me with the
impression that you might be
a minor.

In every state except New York
all our advertisers must be 21 years
of age. However in New York he
must be at least 18 as New York
law will not allow a person

who is 18 and engaged in business
renege on business deals because
he isn't 21.

please advise concerning your age.

Sincerely
J. L. Stewart

The
NUMISMATIC SCRAPBOOK MAGAZINE

7320 MILWAUKEE AVENUE

CHICAGO 48, ILLINOIS

August 28, 1963

Dear Mr. Geiger:

I received a long letter of explanation from Kesselman.

His version briefly is that you asked him to take the coin to Denver and try to sell it and that the matter is in hands of the insurance company.

Of course I was not present when the transaction took place, nor do I attempt to be a judge in cases of private deals between dealers.

Kesselman reports that a formal report of the loss was made to the Denver police, so no doubt the insurance company will have pay off but insurance outfits don't hurry.

Sincerely,

cc Keselam